

Cyprus Land Development Corporation



Cyprus Land Development Corporation

- Public Organization
- Established by Cyprus Government in 1980
- Under the responsibility of the Ministry of Interior
- Managed by a nine-member Board of Directors (two and a half years term)





- Implementation of Government's Housing Program
- Provides Affordable Residential Dwellings, to people who have difficulties to acquire through the private sector and meet certain financial criteria.



Residential Dwellings

A specific policy is followed to offer affordable residential Units (Houses or Flats):

- Efficient use of land to reduce the cost of land per unit
- Reasonable units' size
- Economy of scale
- Margin of profit up to 15%

Leads to the fact that prices of units' offered are at least 20-25% lower than the prices in private sector!



Deliverables

Since 1980, the Organization delivered to beneficiaries:

- 2100 plots
- 2900 residential units



ΚΥΠΡΙΑΚΟΣ ΟΡΓΑΝΙΣΜΟΣ ΑΝΑΠΤΥΞΕΩΣ ΓΗΣ





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Challenges

- Increased demand for residences
- Lack of stock for rent or buying at affordable prices
- Affordability
- Social Cohesion
- Finding suitable, urban land at affordable price
- Areas with increased social problems (ghetto)
- Shared Common spaces
- Maintenance

The Future



Evaluate and

Vision

Develop **communities** based on **Sustainable Development** principles

- Social Benefits
- Economic benefits
- Environmental Benefits

Uses

- Residential
- Community Services
- Job Opportunities



Affordable Rent

- Provide Residential Units with affordable rent (linked with minimum salary)
 Flexibility
 - **Urban Environment**
 - Avoid developing areas with increased social problems

Limassol

- Collaboration with local authority to develop 31.081sq.m Urban Land
- 600+ Residential Units (First Phase 150 units)
- 6.000 sq.m community services
- 70% of residential units for affordable rent and 30% for selling
- Mixed users
- Maintenance and Management
- 6 years time frame for implementation (develop in stages based on current and future needs)

Nicosia

- Buy urban plots spread in the city
- 150 Residential Units (First Phase)
- Small Developments
- Flexibility
- Mixed users
- Maintenance and Management

- Studies for New Development in suburban of Nicosia and Limassol, based on eco and smart development model.
 - Propose a mainly residential community in a 279.914 sq.m. land in Nicosia and in a 127.417 sq.m. land in Limassol, to provide social / affordable residential units to beneficiaries.
- Collaboration with University of Cyprus, Department of Architecture in order to study and propose a multidisciplinary approach, considering environmental, social and economic aspects, related to the current and future needs.

Targets

- Enhasing Social Equality
- Develop new jobs for locals
- Reduce car use and fuel consumption
- Develop sustainable units with low maintenance and running cost
- Reduce emissions, energy consumption and cost
- Social cohesion and equality
- Great example model for future developments

Social Participation & Regional Connections

- Public Spaces and streets of multiple activities
- Green Spaces as a means of developing social participation
- Mixed uses and mixed incomes
- Land uses that encourage multiple activities
- Basic needs met within the local area
- Supra Local relations within the surrounding communities

Sustainable Energy, Mobility & Infrastructure

- Energy- efficient, low or zero carbon buildings
- Maximize the use of Sustainable Energy Sources
- Energy-positive Community
- Light traffic lanes (less than 25km/h) and pedestrian / bicycle routes
- Utilization of public transport
- 'Smart' networks
- Local Management

..... because housing is a right



Thank you for your attention!